

## **IC 4-1.5-6**

### **Chapter 6. Duties; Oversight**

## **IC 4-1.5-6-1**

### **Subsidiaries or agencies of corporation**

Sec. 1. On July 1, 2005, the following entities become subsidiaries or agencies of the corporation:

- (1) Indiana small business development corporation established under IC 4-3-12-1.
- (2) Indiana economic development council established under IC 4-3-14.
- (3) Indiana development finance authority established by IC 4-4-11-4.
- (4) The Indiana twenty-first century research and technology fund established under IC 4-4-5.1.
- (5) The Indiana venture fund established under IC 4-4-11.7.

*As added by P.L.224-2003, SEC.260.*

## **IC 4-1.5-6-2**

### **Oversight of subsidiaries or agencies**

Sec. 2. Beginning July 1, 2005, the corporation is responsible for overseeing the operations of the entities described in section 1 of this chapter.

*As added by P.L.224-2003, SEC.260.*

## **IC 4-1.5-6-3**

### **Duties**

Sec. 3. The corporation shall do the following:

- (1) Create and regularly update a strategic economic development plan.
- (2) Establish strategic benchmarks and performance measures.
- (3) Monitor and report on Indiana's economic performance.
- (4) Market Indiana to businesses worldwide.
- (5) Assist Indiana businesses that want to grow.
- (6) Solicit funding from the private sector for selected initiatives.

*As added by P.L.224-2003, SEC.260.*